FISCAL NOTE

SJR 599

March 14, 2002

SUMMARY OF BILL: Creates a special joint committee to perform a comprehensive analysis of predatory lending in Tennessee. This special joint committee, consisting of 3 Senators and 3 Representatives, shall report its findings and recommendations to the 103rd General Assembly no later than February 28, 2003, at which time the committee shall cease to exist.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$1,293 Each One Day Meeting

Per Diem	
(6 members @ \$124)	\$ 744
Average Round-Trip Mileage	
(6 members x 286 miles @ \$.32)	549
Average Estimated Increase in State	
Expenditures for Each One Day Meeting	<u>\$1,293</u>

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

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